



Lowenhaupt Australia Names New CEO

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BY Melanie Bertoldi

Lowenhaupt Global Advisors (LGA) Australia, one of the country's leading family offices, has named Sean Cortis as CEO of the firm. A 25-year wealth management veteran, he was previously the COO of LGA Australia.

"He's an extraordinarily competent, trusted advisor. He understands family wealth and what is and is not being provided to wealth management officers in Australia. He's quite knowledgeable about family businesses. His background as an accountant ties into the process, discipline, and the various standards that we apply," LGA founder, chairman and president, Charles Lowenhaupt told PAM. Reporting to LGA US and working closely with Stuart Black, chairman of LGA Australia, Cortis' primary responsibilities as CEO are "to make sure that the families we're working for there are being served attentively, promptly and well," said Lowenhaupt.

Previously, Cortis served on LGA's Global Council along with Black. Two years ago, the group produced a doctrine of private wealth management principles that comprised the Standards initiative that they drafted which was accepted by the Institute of Wealth Management Standards.

The role of Australian CEO has been vacant since the inception of LGA's Australian offices about two years ago. Cortis' promotion "is our recognition that we now have a fair number of clients and responsibilities [in Australia]," said Lowenhaupt. He explained that "service providers haven't recognized Australia's importance to the global family business community. It's an underserved market." No replacement has been announced for Cortis' former COO position.

Based in the US and Australia, LGA works with individuals and families to preserve, grow and transfer wealth across generations. Partnering with local firms, it also provides independent advice on, taxation, estate planning and probate, portfolio allocation, business structuring and philanthropy.